



Press release

19th August 2009

Montpelier choose Parmenion's discretionary platform to launch market leading SIPP

Montpelier Pensions Administration Services Limited (MPAS) have signed a deal with Parmenion Capital Partners, providers of outsourced investment platform services, to offer a discretionary managed SIPP with one of the lowest charges in the competitive SIPP market.

The new Montpelier Discretionary SIPP will have an establishment charge of just £99* with annual basic SIPP charges of just £150. The SIPP is accessible through Parmenion's platform with the underlying portfolio investments managed in risk adjusted portfolios by Parmenion's investment team. Investors will also have access to Parmenion's comprehensive range of passive and ethical investment options, as well as the opportunity to invest in more complex SIPP investments such as property and unquoted shares if required.

Kevin Wells, MPAS Managing Director, comments: *"With the SIPP marketplace moving so quickly and pressure mounting on charges, there is a clear demand for a SIPP which offers highly competitive pricing and a comprehensive investment management service. Parmenion have led the way in developing outsourced discretionary management services for modern Advisers and we are delighted that together, we can bring to the market a SIPP which not only offers the high levels of investment service that today's Advisers demand but also low charges at levels unimaginable a few years ago."*

Richard Mein, Parmenion Capital Partners' Managing Partner, comments: *"In the post-product world, an efficient, low price SIPP wrapper offering full discretionary management is an invaluable tool in the modern Adviser's armoury. Montpelier is a truly 21st century company, placing enormous emphasis on service and effective technology, and the combination of both Parmenion's and MPAS's know-how has created a truly market leading product."*

MPAS and Parmenion have seen demand for their services increase in 2009 with both firms developing reputations for high levels of administration and service support.

*For investments over £50,000 only, £150 establishment charge for smaller portfolios.

For further information, please visit <http://www.montpeliersipp.com/> or www.parmenion.co.uk

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For further information:

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Notes to Editors:**Montpelier Pensions Administration Services Limited**

MPAS is part of the Montpelier Group and have recently launched the website Mypensionsexpert.com. This site has been put together specifically for IFA's who need to spend more time bringing in new business and less time chasing up slow and inefficient pension administration organisations.

Parmenion Capital Partners

Parmenion is a provider of bespoke investment management platforms to IFAs who recognise the ability of discretionary investment management to offer a complete solution to their and their clients' investment management demands. Parmenion's team includes senior investment and operational professionals from retail and institutional backgrounds combining high levels of technology based know-how with institutional quality investment management.

Parmenion investment team

Simon Brett, Head of Investments

-Former Head of Equitable Life Mid-Cap team, former fund manager Lincoln Asset Management

Jeremy Lodwick

-Former Chief Investment Officer, Framlington, Morgan Stanley

Andrew Martin Smith

-Former Chief Executive Officer, Hambros Fund Management Ltd

Nicholas Cooling

-Investment Director, Marlborough Fund Management Ltd

Claire Robbins

-Former Senior Investment Manager, JL Investments, Rowan & Co Capital Management PLC